

Client Acknowledgement Form

I/We have read and understand the Prospectus(es) for the:

1. _____
2. _____
3. _____
4. _____
5. _____

I/We understand that investments in mutual funds, variable annuities, unit investment trusts, REITs and direct participation programs are subject to investment risk, including loss of the principal amount invested, and will fluctuate in value. With securities investments such as direct participation programs, I/We further understand that if a need for liquidation occurs, there may not be any readily available market for my/our investment shares. With all securities investments, I/We understand I/We may receive more or less than originally invested on redemption of my/our shares and that there is no governmental insurance (including SIPC) available to protect against loss of account value. Furthermore, I/We realize past performance is no guarantee of future results.

Through the prospectus(es), I/We have been made fully aware of any sales charges that may be imposed both when investing and upon liquidation of my/our shares. I/We also understand there may be an opportunity for me/us to receive a reduction in sales charges by taking advantage of sales break points that may be available through volume purchases or through agreements to purchase larger amounts over a set period of months.

I/We have requested and received a copy of this Client Acknowledgement Form.

Investor Signature

Date

Co-Investor Signature

Date

Print Name of Registered Representative